

SOLD

Property Description

Status Update: **SOLD!**

The subject property and Real Estate opportunity includes a +/- 8,000 SF Retail Building on 1.74 Acres Lot in Schaumburg, IL with pylon sign. The current retail component is leased to Escape Lounge & Sports Bar, a full-service lounge with a full-service restaurant and live entertainment. Escape Sports Bar & Lounge was newly rehabbed in 2015 with a build-out cost exceeding \$750,000.00.

Property Details

SALE PRICE: **\$1,395,000**

LEASE PRICE: **\$18**

MINIMUM RENTABLE SQ FT: 8,000

MAXIMUM RENTABLE SQ FT: 8,000

PROPERTY TAX: \$49,075

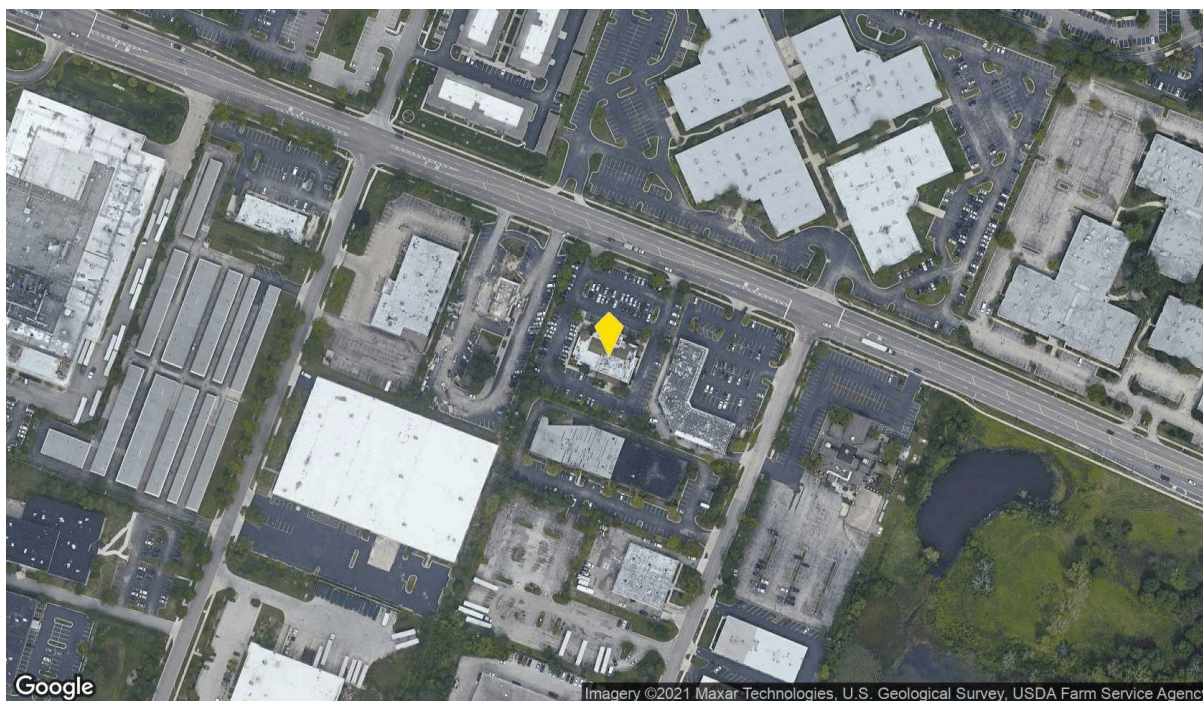
LEASE TYPE: Net

ZONING: B2

BUILDING SQ FT: 8,000

DETAILS:

- o Lease Type NNN (Triple Net)
- o Located in a High-Density Area
- o Excellent Traffic and Curb Appeal
- o Ample Onsite Parking
- o 1.75 Acres Lot
- o 2 Full-Service Bars
- o B-2 Zoning
- o Harper College & Motorola Solutions campus nearby
- o 243' of Frontage on Algonquin Road with 2 curb cuts



Jarrett Fradin 773-736-3600 mobile: 773-551-5976 Jarrett@Straussrealty.com



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